

2024-2025 Budget Adjustment II

Utica Community Schools

Amendment to General Fund Appropriations Act for 2024-2025

Resolution for Adoption by the Board of Education

Resolved, that the General Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year, which includes unionized collective bargaining agreements and approval of all compensation manuals for non-unionized employees, is amended as follows:

General Fund

2024-2025

	ACTUAL 2023-2024	BUDGET Revision 2/10/25	BUDGET Revision 6/16/25
Revenue:			
Local	\$ 45,134,823	\$ 48,820,155	\$ 46,330,139
State	298,826,713	313,839,847	318,791,546
Federal	27,805,578	13,224,662	16,883,758
Interdistrict	21,059,789	21,075,717	21,345,717
Total Revenue	\$ 392,826,903	\$ 396,960,381	\$ 403,351,160
Expenditures:			
Instruction:			
Basic Programs	\$ 198,681,374	\$ 195,900,125	\$ 207,215,258
Added Needs	49,665,739	64,688,783	52,611,733
Adult and Continuing Education	471,119	627,720	627,070
Total Instruction	\$ 248,818,232	\$ 261,216,628	\$ 260,454,061
Support Services:			
Pupil	\$ 23,875,543	\$ 27,251,217	\$ 27,904,286
Instructional Staff	20,347,651	20,746,329	21,742,625
General Administration	1,242,305	1,467,228	1,576,810
School Administration	18,244,743	19,992,403	20,087,915
Business Services	2,025,763	2,293,635	2,228,694
Operations and Maintenance	42,356,606	40,370,156	44,769,809
Pupil Transportation	14,288,049	15,565,037	15,910,355
Central	6,706,424	7,664,797	7,670,065
Other Support Services	39,383	31,277	70,671
Total Support Services	\$ 129,126,467	\$ 135,382,079	\$ 141,961,230
Athletics	3,617,109	3,850,780	3,935,934
Community Services	362,902	1,044,218	848,357
Other Governmental	47,175	47,575	57,175
Building Improvements	97,755	31,313	31,313
Debt Service	2,872,164	4,220,508	4,220,508
Total Expenditures	\$ 384,941,804	\$ 405,793,101	\$ 411,508,578
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	\$ -	\$ 105,119	\$ 105,119
Face value of debt issued - Leases	-	621,024	621,024
Face value of debt issued - SBITAS	1,563,262	4,000,000	4,000,000
Transfer in	-	200,000	200,000
Transfer out	(13,510,648)	-	(600,000)
Total Other Financing Sources (Uses)	\$ (11,947,386)	\$ 4,926,143	\$ 4,326,143
Net Change in Fund Balance	\$ (4,062,287)	\$ (3,906,577)	\$ (3,831,275)
Fund Balance - Beginning of Year	\$ 55,386,139	\$ 51,323,852	\$ 51,323,852
Fund Balance - End of Year	\$ 51,323,852	\$ 47,417,275	\$ 47,492,577

2024-2025 Budget Adjustment II

Utica Community Schools

Amendment to Special Revenue Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Special Revenue Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year, which includes unionized collective bargaining agreements and approval of all compensation manuals for non-unionized employees, is amended as follows:

Special Revenue Fund

2024-2025

	ACTUAL 2023-2024	BUDGET Revision 2/10/25	BUDGET Revision 6/16/25
Revenue:			
Local	\$ 11,266,481	\$ 11,343,809	\$ 11,203,298
State	4,068,880	4,061,476	4,061,476
Federal	9,719,141	9,440,558	9,496,412
Total Revenue	<u>\$ 25,054,502</u>	<u>\$ 24,845,843</u>	<u>\$ 24,761,186</u>
Expenditures:			
Support Services:			
Pupil	\$ 53,332	\$ 56,941	\$ 72,095
Business Services	2,457	3,000	10,201
Operations and Maintenance	-	5,000	-
Central	-	5,200	-
Other Support Services	17,817,736	19,147,646	19,865,580
Total Support Services	<u>\$ 17,873,525</u>	<u>\$ 19,217,787</u>	<u>\$ 19,947,876</u>
Community Services	3,849,247	4,116,344	4,060,630
Building Improvements	1,551,850	4,150,000	4,060,000
Debt Service	6,148	11,500	11,500
Total Expenditures	<u>\$ 23,280,770</u>	<u>\$ 27,495,631</u>	<u>\$ 28,080,006</u>
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	\$ -	\$ 8,920	\$ 8,920
Transfer in	10,648	-	-
Transfer out	-	(200,000)	(200,000)
Total Other Financing Sources (Uses)	<u>\$ 10,648</u>	<u>\$ (191,080)</u>	<u>\$ (191,080)</u>
Net Change in Fund Balance	<u>\$ 1,784,380</u>	<u>\$ (2,840,868)</u>	<u>\$ (3,509,900)</u>
Fund Balance - Beginning of Year	<u>\$ 21,271,640</u>	<u>\$ 23,056,020</u>	<u>\$ 23,056,020</u>
Fund Balance - End of Year	<u>\$ 23,056,020</u>	<u>\$ 20,215,152</u>	<u>\$ 19,546,120</u>

2024-2025 Budget Adjustment II

Utica Community Schools

Amendment to Debt Service Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Debt Service Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year is amended as follows:

Debt Service Fund

2024-2025

	ACTUAL 2023-2024	BUDGET Revision 2/10/25	BUDGET Revision 6/16/25
Revenue:			
Local	\$ 33,012,879	\$ 35,471,197	\$ 35,183,762
State	1,079,055	1,073,758	1,073,758
Federal	187,777	-	-
Total Revenue	<u>\$ 34,279,711</u>	<u>\$ 36,544,955</u>	<u>\$ 36,257,520</u>
Expenditures:			
Support Services	\$ 14,390	\$ 25,000	\$ 25,000
Debt Service - Long Term	32,947,306	35,320,779	35,316,411
Total Expenditures	<u>\$ 32,961,696</u>	<u>\$ 35,345,779</u>	<u>\$ 35,341,411</u>
Net Change in Fund Balance	\$ 1,318,015	\$ 1,199,176	\$ 916,109
Fund Balance - Beginning of Year	<u>\$ 2,888,079</u>	<u>\$ 4,206,094</u>	<u>\$ 4,206,094</u>
Fund Balance - End of Year	<u><u>\$ 4,206,094</u></u>	<u><u>\$ 5,405,270</u></u>	<u><u>\$ 5,122,203</u></u>

2024-2025 Budget Adjustment II

Utica Community Schools

Amendment to Capital Projects Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year is amended as follows:

Capital Projects Fund 2018 (Series I, II, III, & IV) 2024-2025

	CUMULATIVE ACTUAL as of 6/30/24	BUDGET Revision 2/10/25	BUDGET Revision 6/16/25
Revenue:			
Local	\$ 8,344,741	\$ 9,006,271	\$ 9,305,173
State	700,614	700,614	700,614
Total Revenue	<u>\$ 9,045,355</u>	<u>\$ 9,706,885</u>	<u>\$ 10,005,787</u>
Expenditures:			
Pupil Transportation	\$ 6,717,572	\$ 6,727,773	\$ 6,727,773
Facilities, Acquisition, Construction, and Improvement	118,815,491	155,536,406	155,835,308
Total Expenditures	<u>\$ 125,533,063</u>	<u>\$ 162,264,179</u>	<u>\$ 162,563,081</u>
Other Financing Sources (Uses):			
Face value of debt issued	\$ 135,860,000	\$ 135,860,000	\$ 135,860,000
Premium on debt issued	15,709,363	15,709,363	15,709,363
Transfer in	987,931	987,931	987,931
Total Other Financing Sources (Uses)	<u>\$ 152,557,294</u>	<u>\$ 152,557,294</u>	<u>\$ 152,557,294</u>
Fund Balance - End of Year	<u>\$ 36,069,586</u>		

Amounts budgeted for the Capital Projects Funds are for the total life of the program.

2024-2025 Budget Adjustment II

Utica Community Schools

Amendment to Capital Projects Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year is amended as follows:

Capital Projects Fund

2023 (Series I)

2024-2025

	CUMULATIVE ACTUAL as of 6/30/24	BUDGET Revision 2/10/25	BUDGET Revision 6/16/25
Revenue:			
Local	\$ 238,282	\$ 3,386,247	\$ 5,059,222
Total Revenue	<u>\$ 238,282</u>	<u>\$ 3,386,247</u>	<u>\$ 5,059,222</u>
Expenditures:			
Pupil Transportation	\$ -	\$ 2,900,000	\$ 2,869,795
Facilities, Acquisition, Construction, and Improvement	3,961,370	130,781,149	132,484,329
Total Expenditures	<u>\$ 3,961,370</u>	<u>\$ 133,681,149</u>	<u>\$ 135,354,124</u>
Other Financing Sources (Uses):			
Face value of debt issued	\$ 117,365,000	\$ 117,365,000	\$ 117,365,000
Premium on debt issued	12,929,902	12,929,902	12,929,902
Total Other Financing Sources (Uses)	<u>\$ 130,294,902</u>	<u>\$ 130,294,902</u>	<u>\$ 130,294,902</u>
Fund Balance - End of Year	<u><u>\$ 126,571,814</u></u>		

Amounts budgeted for the Capital Projects Funds are for the total life of the program.

2024-2025 Budget Adjustment II

Utica Community Schools

Amendment to Capital Projects Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year is amended as follows:

Capital Projects Fund

Building & Site

2024-2025

	ACTUAL 2023-2024	BUDGET Revision 2/10/25	BUDGET Revision 6/16/25
Revenue:			
Local	\$ 540,000	\$ -	\$ 505,000
Total Revenue	<u>\$ 540,000</u>	<u>\$ -</u>	<u>\$ 505,000</u>
 Expenditures:			
Operations & Maintenance	\$ 48,724	\$ 1,101,228	\$ 1,101,228
Facilities, Acquisition, Construction, and Improvement	37,949	1,200,000	1,200,000
Total Expenditures	<u>\$ 86,673</u>	<u>\$ 2,301,228</u>	<u>\$ 2,301,228</u>
 Other Financing Sources (Uses):			
Transfer in	\$ 13,500,000	\$ -	\$ 600,000
Total Other Financing Sources (Uses)	<u>\$ 13,500,000</u>	<u>\$ -</u>	<u>\$ 600,000</u>
 Net Change in Fund Balance	\$ 13,953,327	\$ (2,301,228)	\$ (1,196,228)
 Fund Balance - Beginning of Year	<u>\$ 11,239,501</u>	<u>\$ 25,192,828</u>	<u>\$ 25,192,828</u>
Fund Balance - End of Year	<u><u>\$ 25,192,828</u></u>	<u><u>\$ 22,891,600</u></u>	<u><u>\$ 23,996,600</u></u>